

CORPORATE NEWS

International expansion moves ahead

EnviTec Biogas builds first biogas plant in Latvia

Lohne, 25 August 2010 – The advance of biogas in Eastern Europe continues unabated. This trend benefits the European industry leader and the technology leader in the construction of biogas plants. EnviTec Biogas AG, based in Lohne in Lower Saxony, is building two biogas plants in Latvia, thereby entering a new and highly promising market.

“We are delighted that our international expansion has enabled us to undertake a project in Latvia which will certainly act as a kind of beacon for the entire region,” says Roel Slotman, the Executive Board member in charge of international sales at EnviTec Biogas AG. He adds that the Baltic country’s extensive farmland offers big potential for biogas and that the attractive feed-in tariff set by the Latvian government has created strong incentives for investment in biogas plants. “We expect that the market for biogas in Latvia will continue to evolve over the coming years and we are excited to be part of this development right from the start,” Roel Slotman said.

The sites for EnviTec’s first two biogas plants in Latvia are located in the western part of the country, not far from Liepaja, Latvia’s third largest city. The customer is the operator of a pig farm who has awarded EnviTec a contract for the construction of two plants rated for an electrical output of one megawatt each. The plants will be fed with pig manure and renewable biomass. The methane is converted into electricity in cogeneration plants whose heat output will serve to heat the sheds of his pig farms.

Latvia is among the EU countries whose local power stations cannot cover their own electricity requirements. The Baltic republic is also dependent on natural gas imports. The country therefore intends to build local energy supplies through growing use of renewable energies. The feed-in remuneration paid for biogas amounts to the equivalent of between 18 and 22 cents per kilowatt hour.

About EnviTec Biogas AG

EnviTec Biogas AG covers the entire value chain for the production of biogas - including the planning and turnkey construction of biogas plants as well as their commissioning. The company provides the biological and technical service, and also offers full plant and operating management. In Güstrow, in the German state of Mecklenburg-Western Pomerania, EnviTec Biogas built the world's largest plant for the production of biogas to natural gas standards with a thermal output of 55 megawatts. In addition, the company also operates its own biogas plants. Today, the company is represented in more than 15 countries throughout Europe, as well as in India. EnviTec Biogas generated revenues of EUR 120 million and EBIT of EUR -0.5 million in 2009. The EnviTec Group currently has 411 employees. EnviTec has been listed on the Prime Standard segment of the Frankfurt Stock Exchange since July 2007.

Press contact:

Thomas Bolte
EnviTec Biogas AG
Tel: +49 25 74 88 88 -198
E-Mail: t.bolte@envitec-biogas.de

Investor Relations:

Olaf Brandes
EnviTec Biogas AG
Tel: +49 44 42 80 65 -118
E-Mail: ir@envitec-biogas.de